



Bank Holding Company Performance Report June 30, 2022—FR BHCPR

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BHC Name [INDEPENDENT BANK CORP.](#)

City/State [ROCKLAND, MA](#)

Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [19,983,884](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

INDEPENDENT BANK CORP.
288 UNION STR
ROCKLAND, MA 02370

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	265,658	183,603	386,568	374,456	415,896	44.69	116.36
Income from lease financing receivables.....	202	289	549	422	438	-30.10	
Fully taxable income on loans and leases.....	259,698	182,626	383,154	372,312	413,840	42.20	113.65
Tax-exempt income on loans and leases.....	6,162	1,266	3,963	2,566	2,494	386.73	401.79
Estimated tax benefit on income on loans and leases.....	1,922	435	1,305	916	944	342.29	162.23
Income on loans and leases (tax equivalent).....	267,782	184,327	388,422	375,794	417,278	45.28	116.80
Investment interest income (tax equivalent).....	21,341	13,826	30,955	30,340	32,649	54.35	92.94
Interest on balances due from depository institutions.....	3,703	839	2,494	847	2,207	341.36	832.75
Interest income on other earning assets.....	184	80	163	744	1,198	130.00	
Total interest income (tax equivalent)	293,010	199,072	422,034	407,725	453,332	47.19	117.09
Interest on time deposits of \$250K or more	704	712	1,513	3,605	3,792	-1.12	107.67
Interest on time deposits < \$250K.....	1,040	2,259	3,273	13,146	13,892	-53.96	-46.25
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	2,475	1,757	3,541	10,583	23,501	40.87	-27.31
Interest on other borrowings and trading liabilities.....	965	1,233	2,590	3,363	6,827	-21.74	-54.05
Interest on subordinated debt and mandatory convertible securities	1,218	1,365	2,666	3,497	5,459	-10.77	46.57
Total interest expense.....	6,402	7,326	13,583	34,194	53,471	-12.61	-25.64
Net interest income (tax equivalent).....	286,608	191,746	408,451	373,531	399,861	49.47	126.81
Non-interest income.....	51,753	47,417	100,089	105,105	109,448	9.14	31.10
Adjusted operating income (tax equivalent)	338,361	239,163	508,540	478,636	509,309	41.48	104.03
Overhead expense.....	184,210	143,381	332,788	273,060	284,342	28.48	79.90
Provision for credit losses.....	-2,250	-7,459	18,321	52,500	6,000		
Securities gains (losses)	0	0	0	160	-1,462		-100.00
Other tax equivalent adjustments	0	0	0	0	1		
Pretax net operating income (tax equivalent).....	154,324	104,105	157,985	153,764	219,072	48.24	149.73
Applicable income taxes	37,528	24,384	35,683	31,669	52,933	53.90	90.06
Tax equivalent adjustments	1,923	438	1,310	928	964	339.04	151.70
Applicable income taxes (tax equivalent).....	39,451	24,822	36,993	32,597	53,897	58.94	92.36
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	114,873	79,283	120,992	121,167	165,175	44.89	178.23
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	114,873	79,283	120,992	121,167	165,175	44.89	178.23
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	114,873	79,283	120,992	121,167	165,175	44.89	178.23
Investment securities income (tax equivalent).....	21,341	13,826	30,955	30,340	32,649	54.35	92.94
US Treasury and agency securities (excluding mortgage-backed securities)	6,539	2,123	6,965	3,154	3,378	208.01	438.63
Mortgage-backed securities.....	14,386	11,350	22,784	26,128	28,217	26.75	52.30
All other securities	416	353	1,206	1,058	1,054	17.68	3.71
Cash dividends declared.....	47,732	31,711	70,300	60,878	57,729	50.52	173.83
Common	47,732	31,711	70,300	60,878	57,729	50.52	173.83
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year
Real estate loans	11,662,315	7,073,062	11,513,397	7,191,797	7,333,077	64.88	122.52
Commercial and industrial loans	1,471,339	1,711,188	1,537,963	2,038,268	1,416,530	-14.02	62.17
Loans to individuals	28,921	21,009	27,514	20,969	25,639	37.66	233.54
Loans to depository institutions and acceptances of other banks	0	0	0	0	0	0	
Agricultural loans	7,473	13,003	8,264	14,395	12,125	-42.53	-15.86
Other loans and leases	508,074	146,287	524,827	185,541	119,575	247.31	348.27
Less: Unearned income	0	0	0	0	0	0	
Loans and leases, net of unearned income	13,678,122	8,964,549	13,611,965	9,450,970	8,906,946	52.58	117.84
Less: Allowance for loan and lease losses	144,319	102,357	146,922	113,392	67,740	41.00	142.64
Net loans and leases	13,533,803	8,862,192	13,465,043	9,337,578	8,839,206	52.71	117.60
Debt securities that reprice or mature in over 1 year	2,884,971	1,638,017	2,605,680	1,131,529	1,147,932	76.13	226.73
Mutual funds and equity securities	21,181	22,975	23,173	22,107	21,261	-7.81	6.85
Subtotal	16,439,955	10,523,184	16,093,896	10,491,214	10,008,399	56.23	130.82
Interest-bearing bank balances	1,273,465	2,114,477	2,099,102	1,127,176	36,288	-39.77	910.10
Federal funds sold and reverse repos	0	0	0	0	0	0	
Debt securities that reprice or mature within 1 year	25,167	18,320	32,286	5,843	19,298	37.37	118.05
Trading assets	86,138	91,090	78,593	134,425	55,744	-5.44	307.81
Total earning assets	17,824,725	12,747,071	18,303,877	11,758,658	10,119,729	39.83	144.81
Non-interest-bearing cash and due from depository institutions	203,568	141,993	141,738	169,550	114,737	43.36	84.40
Premises, fixed assets, and leases	230,944	166,111	234,148	164,552	170,187	39.03	183.23
Other real estate owned	0	0	0	0	0	0	-100.00
Investment in unconsolidated subsidiaries	1,891	1,889	1,890	2,681	2,686	0.11	-38.80
Intangible and other assets	1,722,756	1,138,795	1,743,594	1,110,033	995,643	51.28	219.45
Total assets	19,983,884	14,195,859	20,425,247	13,205,474	11,402,982	40.77	149.22
Quarterly average assets	20,048,183	13,935,582	17,762,951	13,176,077	11,447,061	43.86	157.05
Average loans and leases (YTD)	13,580,071	9,264,574	9,689,848	9,289,407	8,493,641	46.58	122.91
Memoranda							
Loans held-for-sale	2,358	25,561	24,679	58,104	33,307	-90.78	-74.86
Loans not held-for-sale	13,675,764	8,938,988	13,587,286	9,392,866	8,873,639	52.99	118.12
Real estate loans secured by 1–4 family	3,551,085	2,720,835	3,303,482	2,824,783	3,133,020	30.51	65.65
Commercial real estate loans	8,107,903	4,348,350	8,206,459	4,362,843	4,196,000	86.46	162.21
Construction and land development	1,252,584	542,577	1,242,843	620,129	582,476	130.86	196.01
Multifamily	1,441,071	660,425	1,381,629	605,165	562,914	118.20	171.38
Nonfarm nonresidential	5,414,248	3,145,348	5,581,987	3,137,549	3,050,610	72.14	153.25
Real estate loans secured by farmland	3,327	3,877	3,456	4,171	4,057	-14.19	-34.00
Total investment securities	2,931,319	1,679,312	2,661,139	1,159,479	1,188,491	74.55	220.60
U.S. Treasury securities	909,693	135,361	964,008	4,017	4,032	572.05	90326.74
US agency securities (excluding mortgage-backed securities)	241,583	227,896	248,469	24,116	45,989	6.01	131.94
Municipal securities	197	555	203	807	1,396	-64.50	-94.78
Mortgage-backed securities	1,755,632	1,289,394	1,422,221	1,105,304	1,112,614	36.16	125.07
Asset-backed securities	1,065	1,141	1,074	1,140	1,206	-6.66	-37.65
Other debt securities	1,968	1,990	1,991	1,988	1,993	-1.11	-48.59
Mutual funds and equity securities	21,181	22,975	23,173	22,107	21,261	-7.81	6.85
Available-for-sale securities	1,501,949	794,516	1,571,148	412,860	426,424	89.04	261.09
U.S. Treasury securities	809,098	132,351	861,448	0	0	511.33	
US agency securities (excluding mortgage-backed securities)	209,455	194,043	215,482	24,116	33,115	7.94	179.06
Municipal securities	197	555	203	807	1,396	-64.50	-94.78
Mortgage-backed securities	481,666	465,936	492,450	386,309	390,214	3.38	53.76
Asset-backed securities	1,065	1,141	1,074	1,140	1,206	-6.66	-37.65
Other debt securities	468	490	491	488	493	-4.49	-79.90
Mutual funds and equity securities	0	0	0	0	0	0	-100.00
Held-to-maturity securities appreciation (depreciation)	-111,024	15,980	-2,685	27,664	12,458		
Available-for-sale securities appreciation (depreciation)	-124,944	12,154	-12,590	17,406	5,719		
Structured notes, fair value	0	0	0	0	0		
Pledged securities	876,447	447,399	740,616	419,604	375,530	95.90	70.17

Derivative Instruments

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	4,764,849	4,701,091	4,617,670	4,907,991	4,418,773
Interest rate contracts	4,406,383	4,435,483	4,300,926	4,722,277	4,235,905
Foreign exchange contracts.....	358,466	265,608	316,744	185,714	182,868
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	8,795	99,670	43,803	185,729	76,534
Written options	279,625	315,424	258,424	432,588	279,551
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	279,625	315,424	258,424	432,588	279,551
Purchased options	270,640	218,500	220,640	218,500	200,000
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	270,640	218,500	220,640	218,500	200,000
Swaps	4,205,789	4,067,497	4,094,803	4,071,174	3,862,688
Held for trading.....	3,522,069	3,479,498	3,561,083	3,583,174	3,337,688
Interest rate contracts	3,163,603	3,213,890	3,244,339	3,397,460	3,154,820
Foreign exchange contracts.....	358,466	265,608	316,744	185,714	182,868
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	1,242,780	1,221,593	1,056,587	1,324,817	1,081,085
Interest rate contracts	1,242,780	1,221,593	1,056,587	1,324,817	1,081,085
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	4,668,843	4,563,230	4,531,147	4,669,090	4,139,222
One year or less	651,235	528,701	573,128	655,063	572,782
Over 1 year to 5 years	2,295,335	2,222,094	2,073,826	2,042,455	1,793,261
Over 5 years	1,722,273	1,812,435	1,884,193	1,971,572	1,773,179
Gross negative fair value (absolute value)	98,940	88,811	75,959	133,945	53,923
Gross positive fair value.....	84,040	127,080	97,633	187,482	78,386
Held for trading.....	82,502	87,651	74,873	131,588	53,565
Non-traded.....	1,538	39,429	22,760	55,894	24,821
Current credit exposure on risk-based capital derivative contracts	40,772	120,701	91,369	180,657	76,705
Credit losses on derivative contracts	168	272	375	126	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2022		06/30/2021		12/31/2021		12/31/2020		12/31/2019		
30+ Days Past Due and Nonaccrual Assets											
30–89 days past due loans and leases		5,944			1,811			36,219		6,157	5,654
90+ days past due loans and leases		0			0			0		1	2,157
Nonaccrual loans and leases		55,915			47,818			27,820		66,860	45,892
Total past due and nonaccrual loans and leases		61,859			49,629			64,039		73,018	53,703
Restructured 30–89 days past due		64			20			77		54	216
Restructured 90+ days past due		0			0			0		0	0
Restructured nonaccrual		1,636			20,184			1,955		22,110	24,366
Total restructured loans and leases		1,700			20,204			2,032		22,164	24,582
30–89 days past due loans held for sale		0			0			0		0	0
90+ days past due loans held for sale		0			0			0		0	0
Nonaccrual loans held for sale		0			0			0		0	0
Total past due and nonaccrual loans held for sale		0			0			0		0	0
Restructured loans and leases in compliance		11,573			19,338			14,422		16,821	19,469
Other real estate owned		0			0			0		0	0
Other Assets											
30–89 days past due		0			0			0		0	0
90+ days past due		0			0			0		0	0
Nonaccrual		0			0			0		0	0
Total other assets past due and nonaccrual		0			0			0		0	0
Percent of Loans and Leases											
30–89 days past due loans and leases	0.04	0.32	5	0.02	0.27	4	0.27	0.32	52	0.07	0.39
90+ days past due loans and leases	0	0.09	10	0	0.10	10	0	0.10	10	0	0.12
Nonaccrual loans and leases	0.41	0.38	61	0.53	0.58	51	0.20	0.46	16	0.71	0.66
90+ days past due and nonaccrual loans and leases	0.41	0.53	47	0.53	0.73	40	0.20	0.62	12	0.71	0.85
30–89 days past due restructured	0	0.01	45	0	0.01	40	0	0.01	44	0	0.01
90+ days past due restructured	0	0	31	0	0	30	0	0	30	0	0.01
Nonaccrual restructured	0.01	0.09	20	0.23	0.12	80	0.01	0.10	18	0.23	0.13
30–89 days past due loans held for sale	0	0	40	0	0	40	0	0	40	0	0
90+ days past due loans held for sale	0	0	42	0	0	42	0	0	41	0	0
Nonaccrual loans held for sale	0	0	40	0	0	38	0	0	40	0	0
Percent of Loans and Leases and Other Assets											
30+ Days Past Due and Nonaccrual											
30–89 days past due assets	0.04	0.32	5	0.02	0.27	4	0.27	0.32	52	0.07	0.40
90+ days past due assets	0	0.10	9	0	0.10	9	0	0.10	9	0	0.12
Nonaccrual assets	0.41	0.39	61	0.53	0.59	51	0.20	0.47	16	0.71	0.67
30+ days past due and nonaccrual assets	0.45	0.88	26	0.55	1.04	25	0.47	0.97	22	0.77	1.29
Percent of Total Assets											
90+ days past due and nonaccrual assets	0.28	0.32	56	0.34	0.43	42	0.14	0.36	16	0.51	0.52
90+ days past due and nonaccrual assets + other real estate owned	0.28	0.34	53	0.34	0.46	37	0.14	0.37	12	0.51	0.55
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:											
Total assets	0.34	0.38	57	0.47	0.52	50	0.21	0.41	22	0.63	0.60
Allowance for loan and lease losses	46.81	57.44	48	65.63	67.93	56	28.80	62.64	21	73.85	66.66
Equity capital + allowance for loan and lease losses	2.24	3.52	37	3.64	4.43	43	1.34	3.60	12	4.61	4.97
Tier 1 capital + allowance for loan and lease losses	3.17	3.97	48	4.92	5.28	50	1.96	4.30	17	6.32	6.05
Loans and leases + other real estate owned	0.49	0.63	48	0.75	0.88	45	0.31	0.71	17	0.89	0.97

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type															
Real estate	30–89 days past due	0.04	0.26	12	0.02	0.24	10	0.30	0.26	64	0.07	0.39	12	0.07	0.38
	90+ days past due	0	0.11	16	0	0.12	15	0	0.12	15	0	0.16	14	0.03	0.16
	Nonaccrual	0.45	0.45	60	0.38	0.65	31	0.21	0.52	26	0.44	0.76	34	0.32	0.46
Commercial and industrial	30–89 days past due	0.04	0.28	12	0.02	0.17	14	0.04	0.24	13	0.03	0.23	12	0.03	0.31
	90+ days past due	0	0.03	17	0	0.02	16	0	0.04	18	0	0.03	16	0	0.05
	Nonaccrual	0.24	0.46	33	1.23	0.64	83	0.22	0.57	26	1.71	0.75	89	1.60	0.83
Individuals	30–89 days past due	1.33	0.70	84	0.32	0.55	36	2.48	0.63	94	0.14	0.83	13	0.20	0.83
	90+ days past due	0	0.07	19	0	0.07	18	0	0.09	17	0	0.14	19	0.07	0.17
	Nonaccrual	0.74	0.18	90	0.45	0.18	84	1.84	0.17	96	0.74	0.28	87	0.24	0.17
Deppository institution loans	30–89 days past due		0.01			0			0.01				0		0
	90+ days past due		0			0			0				0		0
	Nonaccrual		0.01			0			0				0		0
Agricultural	30–89 days past due	0	0.10	29	0	0.16	29	0	0.07	30	0	0.17	28	0	0.24
	90+ days past due	0	0	44	0	0	44	0	0	42	0	0	44	0	0
	Nonaccrual	0	0.36	27	0	0.69	24	0	0.70	27	0	0.49	24	0	0.67
Foreign governments	30–89 days past due		0			0.01			0.50				0		0.07
	90+ days past due		0			0			0				0		0
	Nonaccrual		0.18			0.04			0.15				0.09		0.03
Other loans and leases	30–89 days past due	0.03	0.11	57	0	0.11	18	0.03	0.12	56	0.06	0.18	51	0.17	0.20
	90+ days past due	0	0.01	33	0	0.01	35	0	0.01	34	0	0.01	71	0.01	0.01
	Nonaccrual	0	0.07	23	0	0.13	22	0	0.09	21	0	0.15	19	0	0.13
															15

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Foreign Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021		12/31/2021		12/31/2020		12/31/2019	
Foreign Activities									
Total foreign loans and leases	5,000		5,001		5,001		9,874		5,000
Real estate loans.....	0		0		0		0		0
Commercial and industrial loans	0		0		0		0		0
Loans to depository institutions and other banks acceptances	0		0		0		0		0
Loans to foreign governments and institutions	0		0		0		0		0
Loans to individuals	0		0		0		0		0
Agricultural loans.....	0		0		0		0		0
Other foreign loans.....	5,000		5,001		5,001		9,874		5,000
Lease financing receivables.....	0		0		0		0		0
Debt securities	0		0		0		0		0
Interest-bearing bank balances	0		0		0		0		0
Total selected foreign assets	5,000		5,001		5,001		9,874		5,000
Total foreign deposits	0		0		0		0		0
Interest-bearing deposits	0		0		0		0		0
Non-interest-bearing deposits.....	0		0		0		0		0
Analysis Ratios									
Yield: Foreign loans	0	0.77	32	0	0.64	34	0	0.66	33
Cost: Interest-bearing deposits.....	0.25			0.12			0.14		0.42
Net Losses as a Percent of Foreign Loans by Type									
Real estate loans		0.37			0.26			0.20	
Commercial and industrial loans		0.61			1.03			0.79	
Foreign governments and institutions		0			0			0	
Growth Rates									
Net loans and leases.....	-0.02	11.61	50	0.02	-1.19	56	-49.35	6.83	7
Total selected assets.....	-0.02	18.50	53	0.02	3.19	54	-49.35	9.48	7
Deposits		-4.80			9.07			0.73	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases		0	0	0	0	0	0	
Retained credit exposure		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases		0	0	0	0	0	0	0
Asset-backed commercial paper conduits		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.79	1.62	0.96	1.69	1.49	
Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	78,208	5,015	77,640	165,988	181,704	1459.48	233.50
Dividends	78,208	5,015	77,639	165,988	181,704	1459.48	234.21
Interest	0	0	1	0	0		-100.00
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	20	17	33	45	86	17.65	-41.18
Dividends	20	17	33	45	86	17.65	-41.18
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	78,228	5,032	77,673	166,033	181,790	1454.61	233.10
Securities gains (losses)	0	0	0	0	0		
Other operating income	0	0	0	0	565		
Total operating income	78,228	5,032	77,673	166,033	182,355	1454.61	233.10
Operating Expenses							
Personnel expenses	0	0	0	0	0		
Interest expense	1,218	1,365	2,666	3,497	5,459	-10.77	46.57
Other expenses	756	929	1,827	1,935	3,342	-18.62	-33.63
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	1,974	2,294	4,493	5,432	8,801	-13.95	0.20
Income (loss) before taxes	76,254	2,738	73,180	160,601	173,554	2685.03	254.42
Applicable income taxes (credit)	-326	-490	-1,241	-1,499	-2,262		
Extraordinary items							
Income before undistributed income of subsidiaries	76,580	3,228	74,421	162,100	175,816	2272.37	244.09
Equity in undistributed income of subsidiaries	38,293	76,055	46,571	-40,933	-10,641	-49.65	101.20
Bank subsidiaries	38,293	76,055	46,571	-40,933	-10,641	-49.65	101.20
Nonbank subsidiaries	0	0	0	0	0		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	114,873	79,283	120,992	121,167	165,175	44.89	178.22
Memoranda							
Bank net income	116,501	81,070	124,210	125,055	171,063	43.70	174.55
Nonbank net income	20	17	33	45	86	17.65	-41.18
Subsidiary holding companies' net income	0	0	0	0	0		

